

Restore or Retreat  
FINANCIAL STATEMENTS  
December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/30/11

***Ann T. Hebert, CPA***  
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*Ann T. Hebert*  
*Certified Public Accountant*  
*901 Ridgefield Road*  
*Thibodaux, LA 70301*


To the Board  
Restore or Retreat

I have compiled the accompanying statement of financial position - income tax basis of Restore or Retreat (a nonprofit organization) as of December 31, 2010, and the related statement of activities - income tax basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used by the organization for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Board has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.



Ann T Hebert  
Certified Public Accountant

January 31, 2011

**Restore or Retreat**  
**STATEMENT OF FINANCIAL POSITION**  
**Income Tax Basis**  
**December 31, 2010**

**ASSETS**

|                          |                             |
|--------------------------|-----------------------------|
| Capital One Checking     | \$ 2,115.49                 |
| Capital One Tower Gold   | 381,968.90                  |
| Stock-Edward Jones       | 1,020.00                    |
| Fixed Assets             | 3,279.30                    |
| Accumulated Depreciation | <u>(1,640.00)</u>           |
| <b>TOTAL ASSETS</b>      | <b>\$ <u>386,743.69</u></b> |

**LIABILITIES AND NET ASSETS**

**NET ASSETS**

|                                      |                             |
|--------------------------------------|-----------------------------|
| Fund Balance - Unrestricted          | 385,477.81                  |
| Net Increase(Decrease) in Net Assets | <u>1,265.88</u>             |
| Total Net Assets                     | <b>\$ <u>386,743.69</u></b> |

**TOTAL LIABILITIES AND  
NET ASSETS**

**\$ 386,743.69**

**Restore or Retreat**  
**STATEMENT OF ACTIVITIES**  
**Income Tax Basis**  
**For the Period ended December 31, 2010**

**Unrestricted Net Assets**

**12 Months ended  
December 31, 2010**

**Support**

|                                   |                   |
|-----------------------------------|-------------------|
| Member Dues                       | \$ 68,238.71      |
| Government Contributions          | 25,000.00         |
| Other Revenue                     | 600.00            |
| Fundraising Revenue               | 35,072.00         |
| Interest                          | <u>3,588.40</u>   |
| <b>Total Unrestricted Support</b> | <b>132,499.11</b> |

**Expense**

**Management and General**

|                                     |                          |
|-------------------------------------|--------------------------|
| Director Expense                    | 69,558.85                |
| Auto Expense                        | 7,888.00                 |
| Credit Card Fees                    | 831.06                   |
| Depreciation                        | 656.00                   |
| Dues & Subscriptions                | 1,379.26                 |
| Insurance                           | 6,607.50                 |
| Other Expense                       | 699.67                   |
| Office Supplies                     | 1,316.99                 |
| Postage                             | 993.24                   |
| Printing & Publications             | 3,753.66                 |
| Professional Services               | 6,650.00                 |
| Pro Serv-Coastal Environments, Inc. | 3,000.00                 |
| Professional Development            | 2,500.00                 |
| Sponsorships                        | 1,500.00                 |
| Special Event Expense               | 9,016.90                 |
| Telephone                           | 1,552.62                 |
| Travel                              | 5,711.76                 |
| Promotional                         | 5,720.26                 |
| Accounting                          | 1,425.00                 |
| Computer Expense                    | <u>472.46</u>            |
| <b>Total Expenses</b>               | <b><u>131,233.23</u></b> |

**Increase(Decrease) in  
Unrestricted Net Assets**

1,265.88

**Ending Net Assets**

**\$ 1,265.88**

See Accountant's Compilation Report

# Affidavit and Revenue Certification

Restore or Retreat

ENTITY NAME

Lafourche Parish

Thibodaux, LA (City), State

## ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

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Personally came and appeared before the undersigned authority, Robert P. Naguin (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Restore or Retreat (entity name) as of December 31, 2010, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Robert P. Naguin (officer name), who, duly sworn, deposes and says that Restore or Retreat (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2010, and accordingly, is not required to have an audit for the previously mentioned year.

Robert P. Naguin

Officer Signature

Sworn to and subscribed before me this 15<sup>th</sup> day of March, 2011.

Wilson L. Maloz III

NOTARY PUBLIC

Wilson L. Maloz III  
Notary # 60138  
La. Bar # 26396

My commission expires  
upon my death.

\*\*\*\*\*

Officer's Name Robert P. Naguin  
Officer's Title Treasurer  
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Thibodaux, LA 70310  
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